

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
Leavenworth County Special - Other Funds
 will meet on August 23, 2023 at 9:00 A.M. at Leavenworth County Courthouse, Commission Meeting Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax and Revenue Neutral Rate. Detailed budget information is available at Leavenworth County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*	
General								
Debt Service								
Local Service Rd & H	3,582,472	8.431	4,363,225	8.854	4,881,300	3,897,586	9.000	
Sewer District 1	41,052		54,331		54,331			
Sewer District 2	50,326		79,084		79,084			
Sewer District 3	103,211		103,712		103,712			
Sewer District 5	16,038		19,474		19,474			
Sewer District 6								
Sewer District 7	63,920		63,920		63,920			
Non-Budgeted Funds	127,398							
Totals	3,984,417	8.431	4,683,746	8.854	5,201,821	3,897,586	9.000	
<i>Revenue Neutral Rate**</i>								7.738
Less: Transfers	1,035,414		1,333,072		1,618,064			
Net Expenditure	2,949,003		3,350,674		3,583,757			
Total Tax Levied	2,797,003		3,351,358		xxxxxx			
Assessed Valuation	331,724,553		378,486,308		433,048,759			
Outstanding Indebtedness,								
January 1,	<u>2021</u>		<u>2022</u>		<u>2023</u>			
G.O. Bonds	0		0		0			
Revenue Bonds	788,336		711,552		632,702			
Other	0		0		0			
Lease Pur. Princ.	0		0		0			
Total	788,336		711,552		632,702			

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Leavenworth County
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